

Author: Villines, et al. Analyst: Rachel Coco Bill Number: AB 2341Related Bills: _____ Telephone: 845-4328 Amended Date: April 18, 2006Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Minimum Franchise Tax/Annual Tax Relief and Certification For Periods of Inactivity☐ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.☐ TECHNICAL BILL – No program or fiscal changes to existing program.☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.☒ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is PENDING.☐ MINOR AMENDMENT – No change in approved position of _____. See Comments below☐ OTHER – See comments below.**COMMENTS:**

This bill would provide relief from the minimum franchise and annual tax for certain entities.

The April 18, 2006, amendment made a non-substantive technical change. The amendment would not impact the department programs or operations, or state income tax revenue.

The department's analysis of the bill as introduced February 23, 2006, still applies.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Rachel Coco

4/27/06